

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795UM1	
High Rate <sup>1</sup>	0.135%	
Allotted at High Price	31.73%	
Investment Rate <sup>2</sup>	99.989500	
	0.137%	
Median Rate <sup>3</sup>	0.125%	
Low Rate <sup>4</sup>	0.080%	
Issue Date	March 18, 2010	
Maturity Date	April 15, 2010	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$117,333,424,000	\$30,778,384,000
Noncompetitive	\$221,901,500	\$221,901,500
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>5</sup></b>	<b>\$117,555,325,500</b>	<b>\$31,000,285,500<sup>6</sup></b>
SOMA	\$3,781,546,000	\$3,781,546,000
<b>Total</b>	<b>\$121,336,871,500</b>	<b>\$34,781,831,500</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$97,155,000,000	\$20,052,090,000
Direct Bidder <sup>8</sup>	\$15,280,000,000	\$6,669,220,000
Indirect Bidder <sup>9</sup>	\$4,898,424,000	\$4,057,074,000
<b>Total Competitive</b>	<b>\$117,333,424,000</b>	<b>\$30,778,384,000</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$117,555,325,500/\$31,000,285,500 = 3.79

<sup>6</sup> Awards to combined Treasury Direct systems = \$78,437,500.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.